

CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

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COUNTRY China

DATE DISTR. 21 June 1949

SUBJECT 1. Chinese Communists in Canton-Hong Kong Area
2. Exchange of Soviet Weapons for US Currency

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approximately 1,000 Communist guerrillas were in an area about 80 miles north of Canton.

Communist authorities in North China have been urged by Soviet authorities to call in as much US currency as possible because the USSR is anxious to obtain American money in exchange for weapons which the USSR is now selling to the Communists.

Comment. According to 10 June Chinese Communist radio broadcasts, Communist forces captured Tzuchinh sien (115-14, 23-37), approximately 120 miles east of Canton.

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